

**CITY OF COMMERCE CITY
ANNUAL BUDGET**

GOLF ENTERPRISE FUND

	2007 ACTUAL	2008 ESTIMATED	2009 BUDGET	2010 PLAN
BEGINNING CASH BALANCE	214,710	197,671	197,671	251,452
REVENUES:				
Operations	1,724,853	1,872,050	1,863,967	2,459,823
Investment Earnings	10,371	0	0	0
TRANSFERS IN:				
TOTAL REVENUES	1,735,224	1,872,050	1,863,967	2,459,823
EXPENDITURES:				
Operating Expenses	1,456,065	1,575,850	1,513,986	1,976,223
Debt Service	296,198	296,200	296,200	483,600
TRANSFERS OUT:				
TOTAL EXPENDITURES	1,752,263	1,872,050	1,810,186	2,459,823
TOTAL ENDING CASH BALANCE	197,671	197,671	251,452	251,452

**CITY OF COMMERCE CITY
ANNUAL BUDGET**

THIS PAGE INTENTIONALLY LEFT BLANK

**CITY OF COMMERCE CITY
ANNUAL BUDGET**

2009 Enterprise Fund - Golf Course

	<u>2009 Budget</u>	<u>2010 Plan</u>
Maintenance	\$ 749,432	\$ 735,163
Operations	\$ 583,455	\$ 987,748
Facility Services	\$ 115,002	\$ 107,400
Equipment & Improvements	\$ 66,097	\$ 145,912
Debt Service	\$ 296,200	\$ 483,600
Total	\$ 1,810,186	\$ 2,459,823

CITY OF COMMERCE CITY ANNUAL BUDGET

Department: **Golf Enterprise Fund**

DESCRIPTION

The Parks and Recreation Department plans and directs all programs offered through general recreation, the Recreation Center and Senior Program; and, acquires, develops, and maintains all parks, trails, and open space within the City boundary.

Buffalo Run Golf Course rounds out the variety of recreation opportunities available to residents as an enterprise fund.

The Department plans, implements and evaluates programs to meet the needs of citizens of all age groups; prepares the departmental annual budget and five year capital project plan; plans for and prioritizes development in accordance with the Parks and Recreation Master Plan; and, assures that high standards of customer service are exhibited by all staff.

DEMAND INDICATORS

	ACTUAL <u>2007</u>	ESTIMATED <u>2008</u>	PROJECTED <u>2009</u>	PROJECTED <u>2010</u>
Rounds of Golf	37,500	37,000	37,000	37,500
Corporate Memberships	18	19	20	20
Tournaments (Players)	4,000	4,000	4,000	4,000
Resident Players	10,000	3,500	3,500	3,500
Non-Resident Players	16,500	17,000	17,000	17,500
Playable Days	290	310	300	300

**CITY OF COMMERCE CITY
ANNUAL BUDGET**

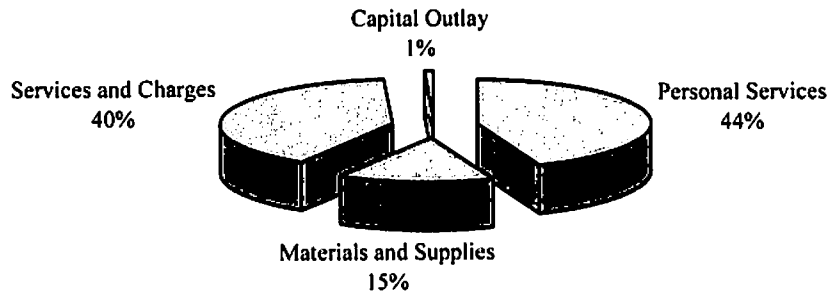
Department:

Enterprise Fund - Golf Course

Department Expenditure Summary

	2007 <u>Actual</u>	2008 <u>Budget</u>	2009 <u>Budget</u>	2010 <u>Plan</u>
Personal Services	\$ 772,744	\$ 742,986	\$ 798,512	\$ 809,333
Materials and Supplies	\$ 280,043	\$ 223,900	\$ 268,700	\$ 270,350
Services and Charges	\$ 773,953	\$ 742,727	\$ 726,672	\$ 994,540
Capital Outlay	\$ 11,289	\$ 162,000	\$ 16,302	\$ 385,600
TOTAL:	\$ 1,838,029	\$ 1,871,613	\$ 1,810,186	\$ 2,459,823

2009 Budget Department Expenditures



Department Fund Resources

	2007 <u>Actual</u>	2008 <u>Budget</u>	2009 <u>Budget</u>	2010 <u>Plan</u>
Golf Course Fund Revenues	\$ 1,838,029	\$ 1,871,613	\$ 1,810,186	\$ 2,459,823
TOTAL:	\$ 1,838,029	\$ 1,871,613	\$ 1,810,186	\$ 2,459,823

Total FTE

	2007 <u>Actual</u>	2008 <u>Budget</u>	2009 <u>Budget</u>	2010 <u>Plan</u>
	7.00	7.00	7.00	7.00

CITY OF COMMERCE CITY ANNUAL BUDGET

PROGRAM: Maintenance
DEPARTMENT: Golf Enterprise Fund

DESCRIPTION

The Golf Course Maintenance Division performs all course maintenance for Buffalo Run, the City's championship 18-hole golf course.

The Maintenance Division has, since 1996, made small, but important, improvements to cart paths and course drainage to improve and expedite play.

All golf course maintenance equipment and golf carts are maintained in the maintenance shop.

Course maintenance consists of all routine and non-routine mowing, trimming, and specific maintenance practices for all turf areas, irrigation system maintenance, and maintenance of buildings, pavilion and parking areas.

OBJECTIVES

- Create a healthy community by seeking out and providing service and infrastructure to promote the health and well being of Commerce City citizens:
 - By creating an opportunity for the lifelong sport of golf, the City has created a new identity and image for the City of Commerce City;
 - Maintain the highest standard of maintenance practices for general turf, tees, greens, fairways, landscaped areas, parking lot, buildings, and bronze sculpture;
 - Maintain an awareness and priority program to implement long and short-term goals for course improvements for irrigation, playing conditions, and general aesthetics.

CORE BUSINESS SERVICES

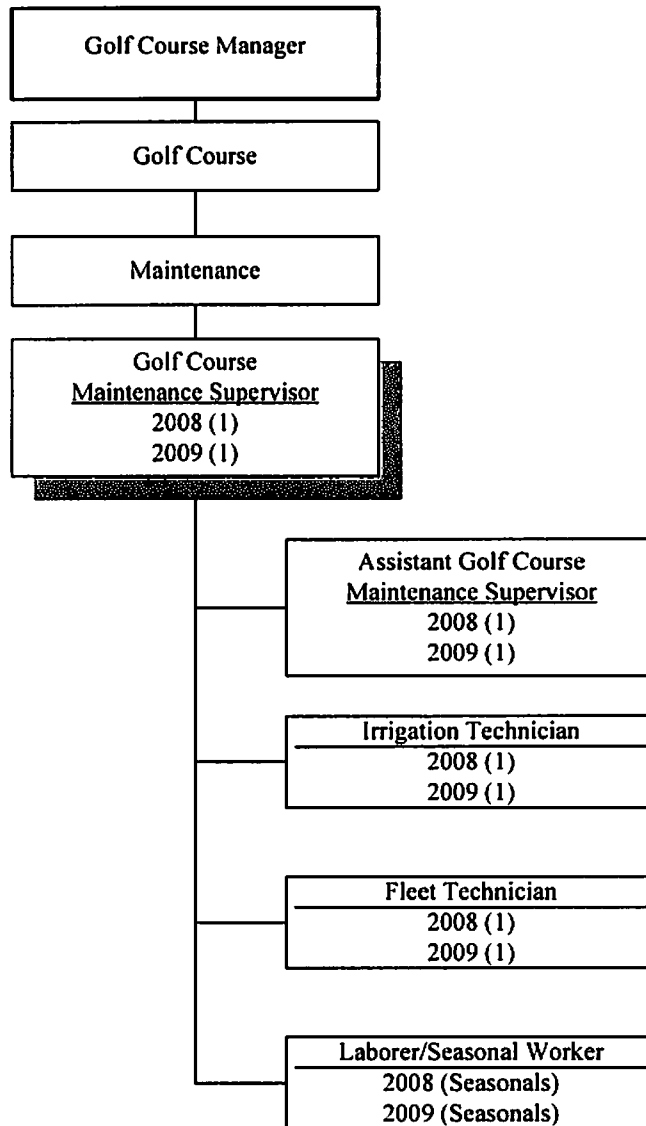
- Management of golf maintenance
- Enhance the golf experience by optimal maintenance of the golf course and its support functions
- Maximize the efficient use of maintenance dollars
- Provide for safety in the golf experience

PROGRAM SERVICE LEVELS

	<u>ACTUAL</u> <u>2007</u>	<u>ESTIMATED</u> <u>2008</u>	<u>PROJECTED</u> <u>2009</u>	<u>PROJECTED</u> <u>2010</u>
Turf and Native Grass Acreage Maintained	151	151	151	151
Sand and Grass Bunkers Maintained	66	66	66	66
Water Features and Lakes Maintained	11	11	11	11
Maintenance of Golf Carts	*73	* 73	* 73	* 73
Maintenance of Pieces of Equipment	80	80	82	82
Restrooms	4	4	4	4

* Maintenance of Pieces of Equipment

CITY OF COMMERCE CITY ORGANIZATIONAL CHART



**CITY OF COMMERCE CITY
ANNUAL BUDGET**

PROGRAM : MAINTENANCE
DEPARTMENT : GOLF COURSE

2008 FISCAL YEAR

ACTUAL 2007	BUDGET 2008	TO 09/30	EST TOTAL	ACCOUNT DESCRIPTION	2009 BUDGET	2010 PLAN
PERSONAL SERVICES						
362,906	346,832	302,176	346,832	601-SALARIES	368,848	375,698
90,052	95,394	71,430	95,394	609-BENEFITS	100,969	106,245
MATERIALS AND SUPPLIES						
480	1,550	1,134	1,550	621-OFFICE SUPPLIES	2,200	2,550
152,174	107,900	138,560	107,900	622-OPERATING SUPPLIES	155,100	143,200
SERVICES AND CHARGES						
0	0	0	0	710-VEHICLE ALLOCATION	0	0
0	0	0	0	715-FACILITY ALLOCATION	0	0
8,616	8,628	6,471	8,628	720-COMPUTER ALLOCATION	5,891	6,135
126,508	97,370	99,180	97,370	730-OPERATING EXPENSES	116,424	101,335
CAPITAL OUTLAY						
0	0	0	0	801-EQUIPMENT	0	0
0	0	0	0	802-IMPROVEMENTS	0	0
<u>740,735</u>	<u>657,674</u>	<u>618,950</u>	<u>657,674</u>	TOTALS	<u>749,432</u>	<u>735,163</u>

CITY OF COMMERCE CITY ANNUAL BUDGET

PROGRAM: Operations
DEPARTMENT: Golf Enterprise Fund

DESCRIPTION

Since opening on August 9, 1996, Buffalo Run Golf Course has added a new dimension in the availability and variety of recreational pursuit available through the City's Parks and Recreation Department.

Buffalo Run Golf Course offers a number of programs that are available to all levels of the golfing public. A men's club of approximately 100 members considers Buffalo Run their home course as well as two separate ladies clubs with approximately 60 members. A Junior Academy has been established and has become a yearly program as well at Buffalo Run. Adams City High School is in the beginning stages of developing a golf team that will call Buffalo Run Golf Course home. Golf lessons are available to all ability levels by PGA staff.

AWARDS & HONORS

- Best Golf Course in the Denver Metro Area, 2004, Denver's Mile-High Magazine 5280 Top of the Town
- Rated by Golf Digest as Top public golf courses near America's busiest Airports; Rated Best Value, 2005
- Rated by Golf Digest as the US & Canada's 6th Best New Affordable Golf Course for 1997
- Voted in Colorado as the 5th Best Public Course, 1997
- Voted in Colorado as the 7th Best Public Course, 1998
- Top honors for Clubhouse Design, Critenden Magazine, 1997
- Fodor's "Golf Digest Places to Play" 1998-2004
- "Golf for Women" Fifth Annual Top 100 for 2000 – Top 100 Course for Women
- Best Public Golf Course for Colorado, The Denver Post 2001, Ranked #3
- Rocky Mountain News 2002 "Best Back Porch"
- Travel Leisure, Top 100 Courses under \$100 in America
- 2003 & 2004 Colorado Avid Golfer Magazine – Readers Choice Awards:
 - 2nd Best Golf Course (under \$50)
 - 2nd Best on Course Beverage Servers
 - 4th Best Front Range Golf Course
 - 4th Best Value Golf Course
 - 4th Most Underrated Golf Course
 - 4th Best 19th Hole (restaurant)
 - 3rd Best Pace of Play
 - 3rd Best Finishing Hole
 - 5th Best Pro Shop
 - 3rd Best Golf Course Food
- Host Site:
 - 1997, 98, 99 & 2000 Colorado Open – Qualifying Rounds
 - 1997 & 2000 Colorado Golf Association Men's State Amateur Championship
 - 1997, 98, 99, 2000 & 2001 Colorado Section PGA Pro-Pro-Pro
 - 2008 & 1998 Colorado Women's Stroke Play Championship
 - 1999 Colorado Section PGA Championship
 - 1999 & 2000 Gatorade World Junior Golf Cup
 - 2000 Colorado Senior Open – Qualifying Rounds
 - 2000, 01, 02, 03 & 2004 United States Open Championship – Local Qualifying
 - 2004, 2005 & 2006 Denver Open Golf Championship
 - 2007 & 2008 Colorado Section PGA Assistant's Championship

CITY OF COMMERCE CITY ANNUAL BUDGET

PROGRAM: Operations
DEPARTMENT: Golf Enterprise Fund

OBJECTIVES

Create a healthy community by seeking out and providing service and infrastructure to promote the health and well being of Commerce City citizens.

- By creating an opportunity for the lifelong sport of golf, the City has created a new identity and image for the City of Commerce City
- Pro Shop – provide and maintain the high standard for customer relations and to serve the golfing public in the areas of administration, concessions, merchandising, driving range, cart rentals and general operations

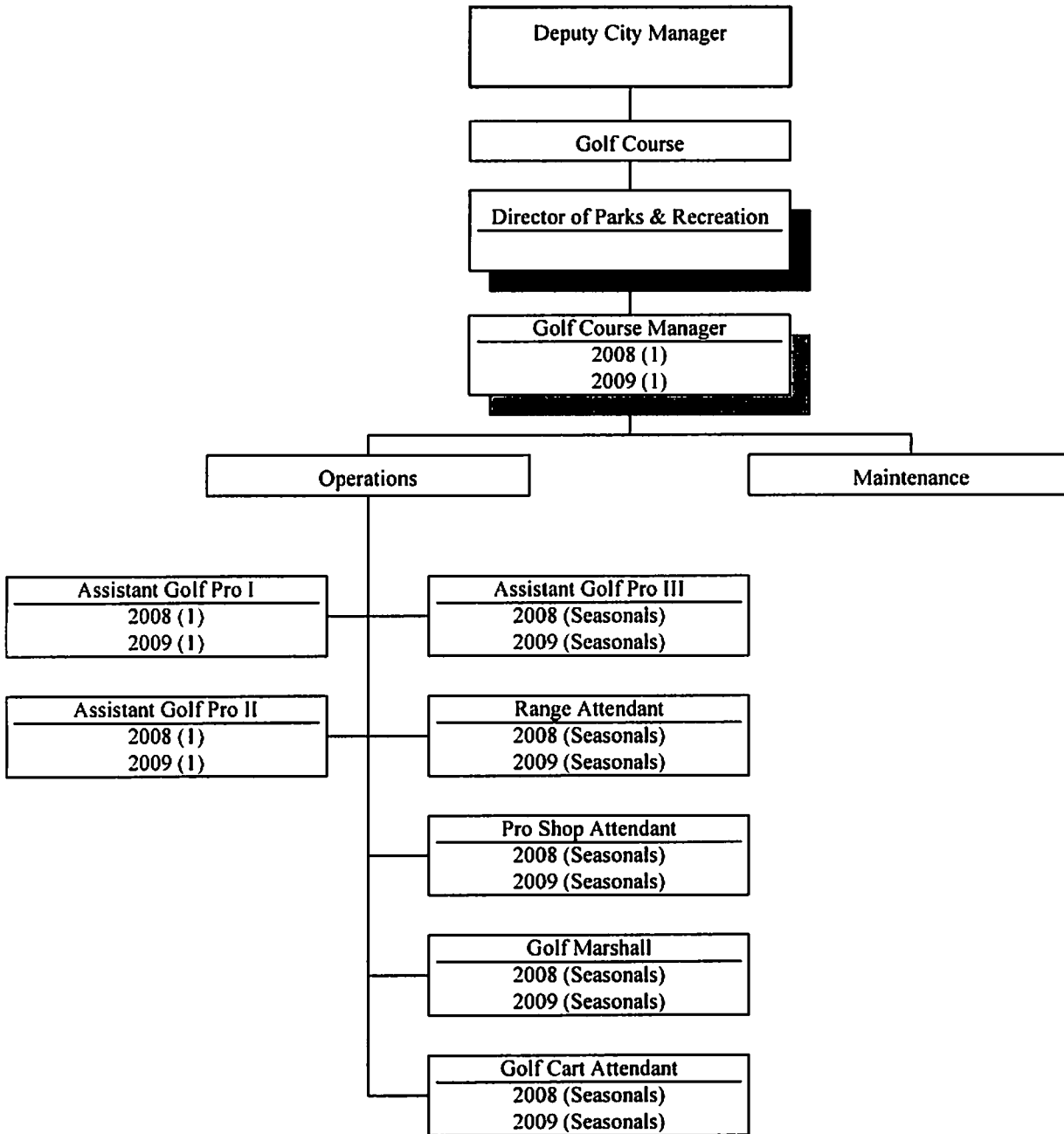
CORE BUSINESS SERVICES

- Management of golf operations
- Manage golf course business
- Educate about golf
- Train golfers how to improve their golf experience and plan
- Mentor junior golf
- Set up and manage golf tournaments
- Provide quality golf equipment through operation of the golf shop
- Provide golf rules authority
- Provide golf outing opportunities
- Market the golf course
- Provide golf handicapping service
- Provide quality food and beverage services

PROGRAM SERVICE LEVELS

	ACTUAL <u>2007</u>	ESTIMATED <u>2008</u>	PROJECTED <u>2009</u>	PROJECTED <u>2010</u>
Golf Course Revenues (total)	\$1,912,428	\$2,025,051	\$1,989,617	\$1,997,880
Pro Shop Gross Profit Margin %	38%	38%	38%	38%
Resident Players	10,000	11,000	3,500	3,500
Non-Resident Players	16,500	17,000	17,000	17,500
Restaurant Revenues	\$85,000	\$85,500	\$90,000	\$90,000
Tournaments (rounds)	4,000	4,000	4,000	4,000
Colorado Ranking	Top 10	Top 10	Top 10	Top 10

CITY OF COMMERCE CITY ORGANIZATIONAL CHART



**CITY OF COMMERCE CITY
ANNUAL BUDGET**

PROGRAM : OPERATIONS
DEPARTMENT : GOLF COURSE

2008 FISCAL YEAR

ACTUAL 2007	BUDGET 2008	TO 09/30	EST TOTAL	ACCOUNT DESCRIPTION	2009 BUDGET	2010 PLAN
PERSONAL SERVICES						
258,862	239,917	193,632	239,917	601-SALARIES	263,475	260,195
60,924	60,843	40,511	60,843	609-BENEFITS	65,220	67,195
MATERIALS AND SUPPLIES						
1,874	2,000	1,020	2,000	621-OFFICE SUPPLIES	1,500	1,700
117,681	109,500	79,805	109,500	622-OPERATING SUPPLIES	107,200	120,000
SERVICES AND CHARGES						
0	0	0	0	710-VEHICLE ALLOCATION	0	0
0	0	0	0	715-FACILITY ALLOCATION	0	0
16,626	16,988	12,744	16,988	720-COMPUTER ALLOCATION	10,832	11,280
144,685	126,990	89,813	126,990	730-OPERATING EXPENSES	135,228	147,778
CAPITAL OUTLAY						
0	0	0	0	801-EQUIPMENT	0	379,600
0	0	0	0	802-IMPROVEMENTS	0	0
<u>600,651</u>	<u>556,238</u>	<u>417,525</u>	<u>556,238</u>	TOTALS	<u>583,455</u>	<u>987,748</u>

**CITY OF COMMERCE CITY
ANNUAL BUDGET**

PROGRAM : FACILITY SERVICES
DEPARTMENT : GOLF COURSE

2008 FISCAL YEAR

ACTUAL 2007	BUDGET 2008	TO 09/30	EST TOTAL	ACCOUNT DESCRIPTION	2009 BUDGET	2010 PLAN
PERSONAL SERVICES						
0	0	0	0	601-SALARIES	0	0
0	0	0	0	609-BENEFITS	0	0
MATERIALS AND SUPPLIES						
0	0	0	0	621-OFFICE SUPPLIES	0	0
7,834	2,950	2,116	2,950	622-OPERATING SUPPLIES	2,700	2,900
SERVICES AND CHARGES						
0	0	0	0	710-VEHICLE ALLOCATION	0	0
0	0	0	0	715-FACILITY ALLOCATION	0	0
0	0	0	0	720-COMPUTER ALLOCATION	0	0
81,864	90,750	74,129	90,750	730-OPERATING EXPENSES	96,000	98,500
CAPITAL OUTLAY						
0	69,000	75,018	69,000	801-EQUIPMENT	200	6,000
11,289	93,000	44,104	93,000	802-IMPROVEMENTS	16,102	0
<u>100,987</u>	<u>255,700</u>	<u>195,367</u>	<u>255,700</u>	TOTALS	<u>115,002</u>	<u>107,400</u>

**CITY OF COMMERCE CITY
ANNUAL BUDGET**

PROGRAM : EQUIPMENT & IMPROVEMENTS
DEPARTMENT : GOLF COURSE

2008 FISCAL YEAR

ACTUAL 2007	BUDGET 2008	TO 09/30	EST TOTAL	ACCOUNT DESCRIPTION	2009 BUDGET	2010 PLAN
PERSONAL SERVICES						
0	0	0	0	601-SALARIES	0	0
0	0	0	0	609-BENEFITS	0	0
MATERIALS AND SUPPLIES						
0	0	0	0	621-OFFICE SUPPLIES	0	0
0	0	0	0	622-OPERATING SUPPLIES	0	0
SERVICES AND CHARGES						
0	0	0	0	710-VEHICLE ALLOCATION	0	0
0	0	0	0	715-FACILITY ALLOCATION	0	0
0	0	0	0	720-COMPUTER ALLOCATION	0	0
99,458	105,801	11,363	105,801	730-OPERATING EXPENSES	66,097	145,912
CAPITAL OUTLAY						
0	0	0	0	801-EQUIPMENT	0	0
0	0	0	0	802-IMPROVEMENTS	0	0
<u>99,458</u>	<u>105,801</u>	<u>11,363</u>	<u>105,801</u>	TOTALS	<u>66,097</u>	<u>145,912</u>

**CITY OF COMMERCE CITY
ANNUAL BUDGET**

PROGRAM : DEBT SERVICE
DEPARTMENT : GOLF COURSE

2008 FISCAL YEAR

ACTUAL 2007	BUDGET 2008	TO 09/30	EST TOTAL	ACCOUNT DESCRIPTION	2009 BUDGET	2010 PLAN
PERSONAL SERVICES						
0	0	0	0	601-SALARIES	0	0
0	0	0	0	609-BENEFITS	0	0
MATERIALS AND SUPPLIES						
0	0	0	0	621-OFFICE SUPPLIES	0	0
0	0	0	0	622-OPERATING SUPPLIES	0	0
SERVICES AND CHARGES						
0	0	0	0	710-VEHICLE ALLOCATION	0	0
0	0	0	0	715-FACILITY ALLOCATION	0	0
0	0	0	0	720-COMPUTER ALLOCATION	0	0
296,198	296,200	222,147	296,200	730-OPERATING EXPENSES	296,200	483,600
CAPITAL OUTLAY						
0	0	0	0	801-EQUIPMENT	0	0
0	0	0	0	802-IMPROVEMENTS	0	0
<u>296,198</u>	<u>296,200</u>	<u>222,147</u>	<u>296,200</u>	TOTALS	<u>296,200</u>	<u>483,600</u>

CITY OF COMMERCE CITY ANNUAL BUDGET

GOLF ENTERPRISE FUND SCHEDULE FOR DEBT SERVICE OF SPECIAL REVENUE NOTE DATED SEPTEMBER 1, 2000

Year	Principal	Coupon	Interest	Debt Service	Annual Debt Service
09/01/2000					
12/01/2000			84,000	84,000	84,000
06/01/2001			168,000	168,000	
12/01/2001	150,000	4.000%	168,000	318,000	486,000
06/01/2002			165,000	165,000	
12/01/2002	155,000	4.000%	165,000	320,000	485,000
06/01/2003			161,900	161,900	
12/01/2003	160,000	4.000%	161,900	321,900	483,800
06/01/2004			158,700	158,700	
12/01/2004	170,000	4.000%	158,700	328,700	487,400
06/01/2005			155,300	155,300	
12/01/2005	175,000	4.000%	155,300	330,300	485,600
06/01/2006			151,800	151,800	
12/01/2006	185,000	4.000%	151,800	336,800	488,600
06/01/2007			148,100	148,100	
12/01/2007	0	4.000%	148,100	148,100	296,200
06/01/2008			148,100	148,100	
12/01/2008	0	4.000%	148,100	148,100	296,200
06/01/2009			148,100	148,100	
12/01/2009	0	4.000%	148,100	148,100	296,200
06/01/2010			148,100	148,100	
12/01/2010	190,000	4.000%	148,100	338,100	486,200
06/01/2011			144,300	144,300	
12/01/2011	195,000	4.000%	144,300	339,300	483,600
06/01/2012			140,400	140,400	
12/01/2012	205,000	4.000%	140,400	345,400	485,800
06/01/2013			136,300	136,300	
12/01/2013	215,000	4.000%	136,300	351,300	487,600
06/01/2014			132,000	132,000	
12/01/2014	220,000	4.000%	132,000	352,000	484,000
06/01/2015			127,600	127,600	
12/01/2015	230,000	4.000%	127,600	357,600	485,200
06/01/2016			123,000	123,000	
12/01/2016	240,000	4.000%	123,000	363,000	486,000
06/01/2017			118,200	118,200	
12/01/2017	250,000	4.000%	118,200	368,200	486,400
06/01/2018			113,200	113,200	
12/01/2018	260,000	4.000%	113,200	373,200	486,400
06/01/2019			108,000	108,000	
12/01/2019	270,000	4.000%	108,000	378,000	486,000
06/01/2020			102,600	102,600	
12/01/2020	280,000	4.000%	102,600	382,600	485,200
06/01/2021			97,000	97,000	
12/01/2021	290,000	4.000%	97,000	387,000	484,000
06/01/2022			91,200	91,200	
12/01/2022	305,000	4.000%	91,200	396,200	487,400
06/01/2023			85,100	85,100	
12/01/2023	315,000	4.000%	85,100	400,100	485,200
06/01/2024			78,800	78,800	
12/01/2024	330,000	4.000%	78,800	408,800	487,600
06/01/2025			72,200	72,200	
12/01/2025	340,000	4.000%	72,200	412,200	484,400
06/01/2026			65,400	65,400	
12/01/2026	355,000	4.000%	65,400	420,400	485,800
06/01/2027			58,300	58,300	
12/01/2027	370,000	4.000%	58,300	428,300	486,600
06/01/2028			50,900	50,900	
12/01/2028	385,000	4.000%	50,900	435,900	486,800
06/01/2029			43,200	43,200	
12/01/2029	400,000	4.000%	43,200	443,200	486,400
06/01/2030			35,200	35,200	
12/01/2030	415,000	4.000%	35,200	450,200	485,400
06/01/2031			26,900	26,900	
12/01/2031	430,000	4.000%	26,900	456,900	483,800
06/01/2032			18,300	18,300	
12/01/2032	450,000	4.000%	18,300	468,300	486,600
06/01/2033			9,300	9,300	
12/01/2033	465,000	4.000%	9,300	474,300	483,600
8,400,000			7,145,000	15,545,000	15,545,000