

**CITY OF COMMERCE CITY
ANNUAL BUDGET**

BUFFALO RUN TRIBUTARY DRAINAGE BASIN FUND

	2008	2009	2010	2011
	ACTUAL	ESTIMATED	BUDGET	PLAN
BEGINNING FUND BALANCE	162,476	177,985	177,985	177,985
REVENUES:				
Impact Fees	12,497	11,100	13,000	22,000
Interest Earnings	5,846	0	0	0
TRANSFERS IN:				
TOTAL REVENUES	18,343	11,100	13,000	22,000
EXPENDITURES:				
Project Expense	2,834	11,100	13,000	22,000
TRANSFERS OUT:				
TOTAL EXPENDITURES	2,834	11,100	13,000	22,000
ENDING FUND BALANCE				
Restricted Impact - Buffalo Run Tributary Drainage	177,985	177,985	177,985	177,985
TOTAL ENDING FUND BALANCE	177,985	177,985	177,985	177,985

The Buffalo Run Tributary Drainage Basin Fee is \$2,132/acre for new homes built in the drainage basin. This was approved by an ordinance in 2005. These funds may be used only for drainage improvements, within the drainage basin.

**CITY OF COMMERCE CITY
ANNUAL BUDGET**

CIPP FUND

	2008	2009	2010	2011
	ACTUAL	ESTIMATED	BUDGET	PLAN
BEGINNING FUND BALANCE	0	12,715,971	12,020,780	12,020,780
REVENUES:				
Adams County Open Space Tax	0	230,000	250,000	270,000
Transportation Tax	0	683,000	500,000	600,000
TRANSFERS IN:				
Conservation Trust Fund	0	12,000	15,000	0
Impact Fee Fund	0	246,000	145,000	0
Special Improvement District Funds	0	388,000	0	0
Solid Waste Mgmt Fund	0	650,000	600,000	625,000
Fund Balance	0	0	705,105	0
Fund Balance - Closed Projects	0	0	1,515,000	0
Ordinances	0	2,839,087	0	0
TOTAL REVENUES	0	5,048,087	3,730,105	1,495,000
EXPENDITURES:				
Appropriated Projects	0	2,027,589	3,025,000	1,495,000
TRANSFERS OUT:				
Water Rights Acquisition Fund	0	2,125,282	0	0
General Fund	0	1,394,429	705,105	0
Ordinances	0	195,978	0	0
TOTAL EXPENDITURES	0	5,743,278	3,730,105	1,495,000
ENDING FUND BALANCE				
Designated Carry-Over	0	11,442,491	11,442,491	11,442,491
Undesignated	0	312,881	312,881	312,881
Reserve-Emergency Reserve Fund	0	265,408	265,408	265,408
TOTAL ENDING FUND BALANCE	0	12,020,780	12,020,780	12,020,780

As of January 1994, all individual Capital Funds were consolidated to the Capital Expenditures Fund. Each individual project is tracked within the fund by a sub account. When a project is complete, the remaining amount reverts to the undesignated fund balance of the Capital Expenditures Fund at year end. Once the Capital Project is appropriated, any remaining funds will carry over into the next fiscal year. City Charter provides that Capital Projects do not require an annual reappropriation ordinance.

In 2009, the Capital Expenditures Fund was combined with the Parks and Recreation Capital Fund and is now referred to as the CIPP Fund.

**CITY OF COMMERCE CITY
ANNUAL BUDGET**

CAPITAL EXPENDITURES FUND

	2008	2009	2010	2011
	ACTUAL	ESTIMATED	BUDGET	PLAN
BEGINNING FUND BALANCE	14,550,165	0	0	0
REVENUES:				
Miscellaneous	33,217	0	0	0
Intergovernmental	122,863	0	0	0
TRANSFERS IN:				
Sales and Use Tax Fund	1,800,000	0	0	0
Street and Bridge Fund	835,000	0	0	0
Solid Waste Management Fund	798,170	0	0	0
TOTAL REVENUES	3,589,250	0	0	0
EXPENDITURES:				
Appropriated Projects	6,157,196	0	0	0
TRANSFERS OUT:				
TOTAL EXPENDITURES	6,157,196	0	0	0
ENDING FUND BALANCE				
Designated Carry-Over	11,982,219	0	0	0
TOTAL ENDING FUND BALANCE	11,982,219	0	0	0

As of January 1994, all individual Capital Funds were consolidated to the Capital Expenditures Fund. Each individual project is tracked within the fund by a sub account. When a project is complete, the remaining amount reverts to the undesignated fund balance of the Capital Expenditures Fund at year end. Once the Capital Project is appropriated, any remaining funds will carry over into the next fiscal year. City Charter provides that Capital Projects do not require an annual reappropriation ordinance.

In 2009, the Capital Expenditures Fund was combined with the Parks and Recreation Capital Fund and is now referred to as the CIPP Fund.

**CITY OF COMMERCE CITY
ANNUAL BUDGET**

PARKS AND RECREATION CAPITAL FUND

	2008	2009	2010	2011
	ACTUAL	ESTIMATED	BUDGET	PLAN
BEGINNING FUND BALANCE	475,224	0	0	0
REVENUES:				
Adams County Open Space	272,057	0	0	0
Intergovernmental-Grants	562,279	0	0	0
Sale of Property	22,256	0	0	0
TRANSFERS IN:				
Conservation Trust Fund	251,500	0	0	0
Sales and Use Tax Fund	0	0	0	0
Impact Fee Fund	1,959,000	0	0	0
Cash in Lieu Fund	150,000	0	0	0
Parks and Recreation Fund	0	0	0	0
TOTAL REVENUES	3,217,092	0	0	0
EXPENDITURES:				
Project Expenses	2,953,897	0	0	0
TRANSFERS OUT:				
Conservation Trust Fund	4,667	0	0	0
Ordinances	0	0	0	0
TOTAL EXPENDITURES	2,958,564	0	0	0
ENDING FUND BALANCE				
Undesignated	647,012	0	0	0
Reserve-Emergency Reserve Fund	86,740	0	0	0
TOTAL ENDING FUND BALANCE	733,752	0	0	0

The Parks and Recreation Capital Fund has been established to account for all major capital projects. The funding sources for this fund are primarily from the proceeds of the Lottery Fund, Adams County Open Space, and transfers in from the Sales and Use Tax Fund or General Fund. The major projects in this fund have been the acquisition and construction of the City trails system and the construction of Pioneer Park.

As provided in the City Charter, only new capital projects must be appropriated by the Council. All capital projects that have had prior appropriations approval are carried over from one fiscal year to the next fiscal year. No reappropriations are required.

In 2009, the Parks and Recreation Capital Fund was combined with the Capital Expenditures Fund and is now referred to as the CIPP Fund.

**CITY OF COMMERCE CITY
ANNUAL BUDGET**

FUTURE GROWTH FUND

	2008	2009	2010	2011
	ACTUAL	ESTIMATED	BUDGET	PLAN
BEGINNING FUND BALANCE	836,072	795,925	795,925	795,925
REVENUES:				
Earnings on Investments	28,506	0	0	0
Miscellaneous - Agreement Revenue	97,038	0	0	0
TRANSFERS IN:				
TOTAL REVENUES	125,544	0	0	0
EXPENDITURES:				
Future Growth Projects	165,691	0	0	0
TRANSFERS OUT:				
TOTAL EXPENDITURES	165,691	0	0	0
ENDING FUND BALANCE				
Undesignated	790,954	790,954	790,954	790,954
Reserve-Emergency Reserve Fund	4,971	4,971	4,971	4,971
TOTAL ENDING FUND BALANCE	795,925	795,925	795,925	795,925

Set-aside Determination - Two points of the 3.5% use tax paid when building permits are issued on all new construction north of 88th Avenue is set aside as revenue for the Future Growth Fund. The money is transferred to Future Growth at the end of year as part of a restatement of revenues. E-470 reimbursements were also deposited to this Fund. In 2004, E-470 reimbursed the City in full ahead of schedule.

In 2005 Council approved that no additional transfers of Sales and Use Tax money be made to the Future Growth Fund for 2005 through 2010 so that the funds can be used for the debt service payments on the \$64 million bond issue. This will be reviewed on an annual basis.

Restricted for Constructing Public Infrastructure in the North Range - The funds are held in the Fund, along with investment earnings, for the purpose of constructing public infrastructure in the north range. Some of the annexation/development agreements require a share back portion of the sales and use tax revenues with the developments that generate the revenues.

Use of the Funds - These funds may be appropriated by the City Council at the time of adopting the CIPP or by ordinances making appropriations for capital projects. In addition, reimbursements to developers or special districts for public improvements as called for in annexation or development agreements may be made out of this Fund.

**CITY OF COMMERCE CITY
ANNUAL BUDGET**

IMPACT FEE FUND

	2008	2009	2010	2011
	ACTUAL	ESTIMATED	BUDGET	PLAN
BEGINNING FUND BALANCE	10,978,842	9,753,446	10,096,946	10,096,946
REVENUES:				
Impact Fees-Parks/Open Space	341,181	275,000	275,000	550,000
Impact Fees-Transportation	378,468	550,556	501,000	1,255,000
Impact Fees-Drainage	97,977	5,000	0	0
Impact Fees-Landscape	0	0	5,000	7,500
TRANSFERS IN:				
Conservation Trust Fund	0	343,500	267,500	365,775
Cash In Lieu Fund	71,905	0	0	0
Fund Balance	0	0	145,000	0
TOTAL REVENUES	889,531	1,174,056	1,193,500	2,178,275
EXPENDITURES:				
Restricted Impact-Parks/Open Space	78,359	29,000	275,000	550,000
Restricted Impact-Transportation	77,568	550,556	501,000	1,255,000
Restricted Impact-Drainage	0	5,000	0	0
Restricted Impact-Landscape	0	0	5,000	7,500
TRANSFERS OUT:				
Park and Recreation Capital Projects	1,959,000	0	0	0
CIPP Fund	0	246,000	145,000	0
Parks/Open Space Loan Payment	0	0	267,500	365,775
TOTAL EXPENDITURES	2,114,927	830,556	1,193,500	2,178,275
ENDING FUND BALANCE				
Restricted Impact-Parks/Open Space	3,137,744	3,481,244	3,481,244	3,481,244
Restricted Impact-Transportation	5,768,814	5,768,814	5,768,814	5,768,814
Restricted Impact-Drainage	745,398	745,398	745,398	745,398
Restricted Impact-Landscape	101,490	101,490	101,490	101,490
TOTAL ENDING FUND BALANCE	9,753,446	10,096,946	10,096,946	10,096,946

Parks/Open Space:

Currently, the Impact Fee for Parks/Open Space is \$0.09 per square foot of residential lot area or \$0.05 for all other uses. (Fee set by the Fee Resolution of Council)

Use of the Funds – These funds may be used only for the construction of public parks, trails and recreation facilities and may be appropriated by the City Council at the time of adopting the CIPP or by ordinances making appropriations for capital projects. (Section 17-105 Commerce City Code)

CITY OF COMMERCE CITY ANNUAL BUDGET

IMPACT FEE FUND

Transportation:

The Commerce City Road Impact Fee Ordinance established the Impact Fee for the northern range defined as the area of the city located (i) east of the Union Pacific Railroad tracks and north of 80th Avenue; and (ii) west of the Union Pacific Railroad tracks and north of 88th Avenue. (Commerce City Code Section 22-2)

Currently, the Transportation Impact Fee is \$1,181 per house, \$726 per townhome or \$4,471 per 1,000 square feet of commercial space under 100,000 square feet in size in new development. There are different fees for other sizes and types of construction. All such fees are established in Commerce City Code Section 22-5.

Use of the Funds – These funds may be used only for road improvements within the road benefit district where the funds were collected. There are three road benefit districts: (i) District 1 is the area of the northern range west of Highway 2; (ii) District 2 is the area of the northern range between Highway 2 and Picadilly Road; (iii) District 3 is the areas of the northern range east of Picadilly Road. The funds are to be appropriated by the City Council at the time of the annual budget upon the recommendation of the impact fee administrator. (Section 22-8 Commerce City Code)

Any fees collected must be returned to the fee payer or the fee payer's successor if the fees have not been spent within 7 years from the date of the building permit for the development was issued, along with 6% interest. The Council may extend this by 3 years by resolution. (Section 22-9 Commerce City Code)

Drainage:

Until 2003, Drainage Impact Fees were established solely by development agreement as negotiated by the City's Public Works Department. Currently, the negotiated Drainage Impact Fee is \$430 per housing unit in new development. In 2003, the City Council approved an ordinance establishing a regional drainage improvements impact fee at \$1,700 per developable acre for the Second Creek drainage basin. In 2005, the City Council approved an ordinance establishing a regional drainage improvements impact fee at \$2,132 per developable acre for the Buffalo Run Tributary Drainage Basin. The DFA 0053 Drainage Basin fee was established in 2006 at \$3,055 per developable acre. In 2007, the City Council approved an ordinance establishing a regional drainage improvements impact fee at \$1,445 per developable acre for the Third Creek drainage basin. These funds may be used only for drainage improvements.

Landscape:

In some cases the City has collected a landscape fee from developments for future landscape installation along arterial roadways. This is a voluntary impact fee not an ordinance requirement. In many cases the arterial roadways were not required to be constructed immediately and there was a need to create an account for the City to install landscape elements at a later date. This helps with the shortfall in the road impact fee that does not adequately provide for landscape costs.

**CITY OF COMMERCE CITY
ANNUAL BUDGET**

SECOND CREEK DRAINAGE BASIN FUND

	2008	2009	2010	2011
	ACTUAL	ESTIMATED	BUDGET	PLAN
BEGINNING FUND BALANCE	1,116,629	1,189,409	1,189,409	1,189,409
REVENUES:				
Impact Fees	33,337	41,000	65,000	72,188 .
Interest Earnings	39,443	0	0	0
TRANSFERS IN:				
TOTAL REVENUES	72,780	41,000	65,000	72,188
EXPENDITURES:				
Project Expense	0	41,000	65,000	72,188
TRANSFERS OUT:				
TOTAL EXPENDITURES	0	41,000	65,000	72,188
ENDING FUND BALANCE				
Restricted Impact - 2nd Creek Drainage	1,189,409	1,189,409	1,189,409	1,189,409
TOTAL ENDING FUND BALANCE	1,189,409	1,189,409	1,189,409	1,189,409

The Second Creek Drainage Basin Fee is \$1,700/acre for new homes built in the drainage basin. This was approved by an ordinance in 2003. These funds may be used only for drainage improvements, within the drainage basin.

**CITY OF COMMERCE CITY
ANNUAL BUDGET**

THIRD CREEK DRAINAGE BASIN FUND

	2008	2009	2010	2011
	ACTUAL	ESTIMATED	BUDGET	PLAN
BEGINNING FUND BALANCE	2,984	26,541	26,541	26,541
REVENUES:				
Impact Fees	23,221	10,550	3,000	6,000
Interest Earnings	336	0	0	0
TRANSFERS IN:				
TOTAL REVENUES	23,557	10,550	3,000	6,000
EXPENDITURES:				
Project Expense	0	10,550	3,000	6,000
TRANSFERS OUT:				
TOTAL EXPENDITURES	0	10,550	3,000	6,000
ENDING FUND BALANCE				
Restricted Impact - 3rd Creek Drainage	26,541	26,541	26,541	26,541
TOTAL ENDING FUND BALANCE	26,541	26,541	26,541	26,541

The Third Creek Drainage Basin Fee is \$1,445/acre for new homes built in the drainage basin. This was approved by an ordinance in 2007. These funds may be used only for drainage improvements, within the drainage basin.

**CITY OF COMMERCE CITY
ANNUAL BUDGET**

WATER RIGHTS ACQUISITION FUND

	2008	2009	2010	2011
	ACTUAL	ESTIMATED	BUDGET	PLAN
BEGINNING FUND BALANCE	3,608,009	3,795,342	4,729,002	4,729,002
REVENUES:				
Water Acquisition Fees	189,709	239,000	33,033	194,000
TRANSFERS IN:				
CIPP Fund	0	2,125,282	0	0
Fund Balance	0	0	963,598	0
TOTAL REVENUES	189,709	2,364,282	996,631	194,000
EXPENDITURES:				
Water Share Acquisition	2,376	1,430,622	33,033	194,000
TRANSFERS OUT:				
General Fund	0	0	963,598	0
TOTAL EXPENDITURES	2,376	1,430,622	996,631	194,000
ENDING FUND BALANCE				
Undesignated	209,724	1,143,384	1,143,384	1,143,384
Reserve-Assets Held For Resale	3,585,618	3,585,618	3,585,618	3,585,618
TOTAL ENDING FUND BALANCE	3,795,342	4,729,002	4,729,002	4,729,002

In June 2006, Ordinance #1633 recognizing revenues in the amount of \$3,250,000 and authorizing expenditures to purchase Water Rights and/or Equivalent Residential Units (ERU's) with the limitation that expenditures shall not exceed revenues available within the Water Rights Acquisition Fund.